



**INVEST LIKE A PRO, WITH THE PROS!**



Good morning!



We've got **two live shows** for you tomorrow.

First up, at **12:30 pm ET**, is an interview with *Kiril Mugerma*, the President and CEO of ***Kintavar Exploration***, a company developing promising precious and base metal properties in Quebec.

Set a reminder for this live interview [here](#).

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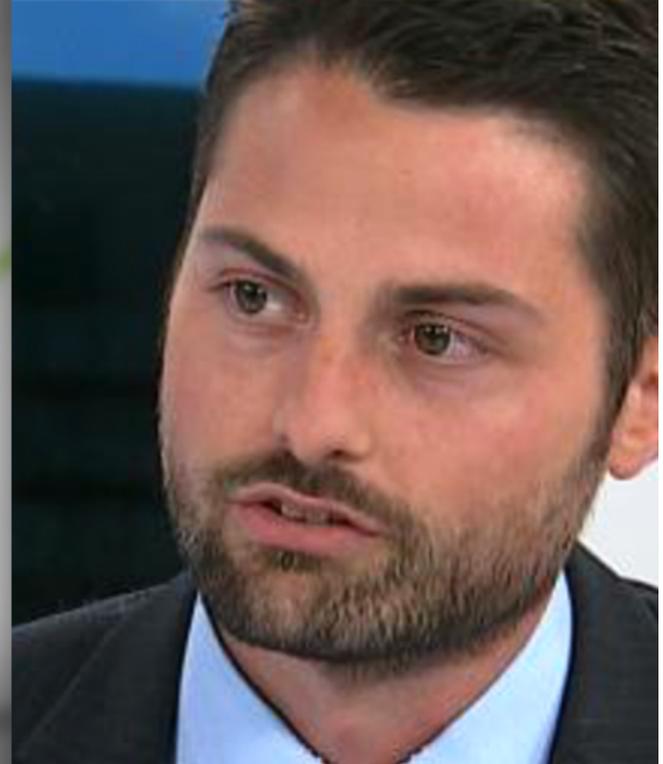


## ASK MODESTO

RYAN MODESTO · CEO, 5i RESEARCH

## LIVE STREAM

THURS, NOV 29TH @ 2PM ET



At 2 pm ET, we go live with *Ryan Modesto*, CEO and respected stock picker of 5i Research, who will give you his **investing strategies and best stock ideas** for a difficult market.

Set a reminder for this live show [here](#).

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Get **three stock ideas** from Ryan in the [new Digest](#).

Also, sign up for a [free 30 day trial](#) to 5i Research and get access to **all of their company reports**, plus a free report with updates on **12 of the best Canadian companies** to invest in.

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## Morning Need to Know

Getting you ready for your investing day

**November 28, 2018**

**Written & compiled by Mark Bunting, Publisher,  
Capital Ideas Media**

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## **CANADIAN ANALYSTS' CALLS**

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### **Shawcor (TSX:SCL)**

Industrial Alliance Securities raises to "strong buy" and lowers the target to \$26.50 (Canadian) from \$29.50.

**Emera (TSX:EMA)** RBC moves the price target to \$50 from \$46, implying 21% upside, and maintains 'outperform' after the company sold three power generation plants in the U.S. for \$780 million.

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## **U.S. ANALYSTS' CALLS**

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**Salesforce (NYSE:CRM)** RBC lifts the target to \$182 (U.S.) from \$180, suggesting 46% gains, and maintains "outperform" after the company's "very strong" earnings results,

which included a higher 2020 revenue forecast. Morgan Stanley cuts the target to \$165 from \$185.

### **Aspen Technology (NASDAQ:AZPN)**

Canaccord Genuity upgrades to "buy" saying the company's on a path to double digit organic growth.

**GoDaddy (NYSE:GDDY)** Morgan Stanley ups the target to \$88 from \$85 citing the company's strong organic growth track record and international expansion.

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## **STOCKS THAT MAY MOVE**

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### **Precision Drilling (TSX:PD;NYSE:PDS)**

has terminated its agreement with Trinidad Drilling (TSX:TDG) after Ensign Energy Services (TSX:ESI) said that it controls more than 56% of the outstanding common shares of Trinidad as part of its unsolicited takeover bid. Precision will get a \$20 million breakup fee from Trinidad Drilling.

**Green Thumb Industries (TSX:GTII)**. A couple of cannabis-related companies out with earnings. GTII says Q3 revenue increased 344% from last year, beating estimates. The company's net loss nearly tripled to \$3.3 million.

### **Charlotte's Web Holdings (CSE:CWEB)**

reported Q3 organic revenue growth of 57%

versus last year, which missed estimates. Net income was \$1.8 million, slightly less than a year ago.

### **Alimentation Couche-Tard (TSX:ATD.B)**

had quarterly profit, ex-items, of 84 cents per share, ahead of the 82 cents expected by analysts.

**Royal Bank (TSX:RY)** saw quarterly profit rise 17% from last year, beating estimates. For the full year, RY posted record profit of \$12.4 billion.

**Wayfair (NYSE:W)** is up 8% pre-market after the online furniture and home goods retailer said sales rose 58% over the holiday weekend.

**Tiffany & Co. (NYSE:TIF)** saw quarterly same-store sales rise 3% from last year, missing estimates. The company is citing weaker spending by Chinese tourists at their U.S. and Hong Kong stores.

**Murphy Oil (NYSE:MUR)** may sell its Malaysian oil and gas operations after receiving a compelling bid worth between \$2 to \$3 billion.

*With files from The Globe and Mail, Reuters and Bloomberg News.*

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## **MARKETS**

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**TSX and U.S. stock futures are pointing higher**

as the market's focus turns to the U.S. and China trade talks at the upcoming G20 meeting in Argentina.

Today, U.S. Federal Reserve chair Jerome Powell speaks at the Economic Club of New York amid ongoing criticism of higher rates from U.S. President Trump, who says he's "not even a little bit happy" with his appointment of Powell.

Meanwhile, the U.S. grew at an unrevised 3.5% clip in Q3.

In Asian trade overnight, Japan's **Nikkei** rose 1%. Hong Kong's **Hang Seng** gained 1.3% while the **Shanghai Composite Index** rose 1%.

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## CURRENCIES

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The Canadian dollar is lower by 0.25% at \$0.7502 (U.S).

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## COMMODITIES

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**West Texas Intermediate** is down by 1% at \$51.06 a barrel after the American Petroleum Institute reported a weekly build in crude inventories of 3.45 million barrels, more than expected. The U.S. government will release its weekly numbers at 10:30 ET.

**Gold** is flat at \$1,213.70 an ounce.

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Access, insight and ideas.

Have a great day!

**Mark Bunting**  
Publisher,  
**Capital Ideas Media**



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