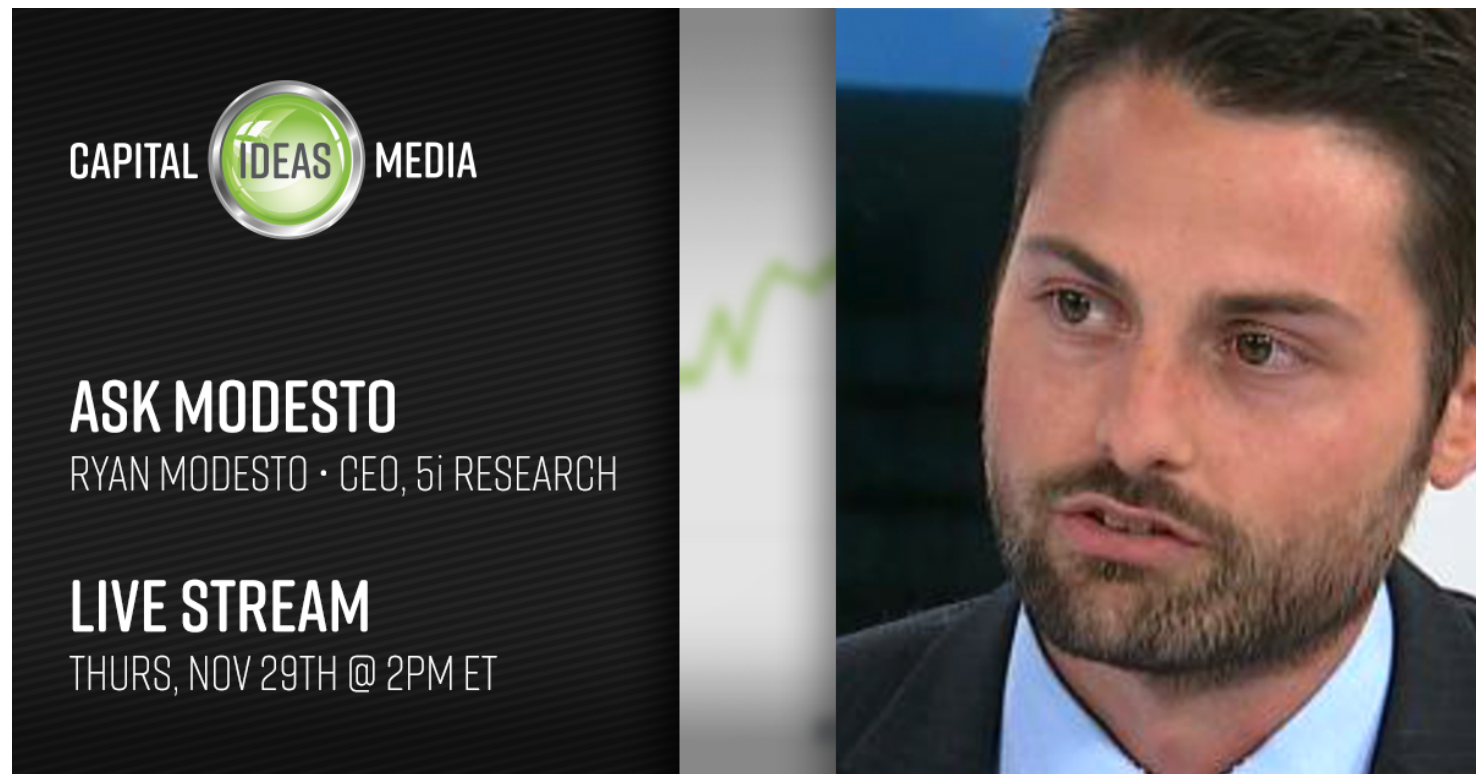




**INVEST LIKE A PRO, WITH THE PROS!**



Good morning!



A reminder to watch our **live show today at 2 pm ET** with *Ryan Modesto*, CEO of independent research firm 5i research.

He'll give you his best ideas, investing strategies and answer your questions.

Watch this live show [here](#).

We've also posted a [new podcast](#).

It's the cannabis panel discussion I moderated at the *New Green Frontier Cannabis Investor Conference*.

The topic is **Growing Technologies and Innovation** featuring four cannabis executives, including *Kevin Epp*, COO of **Newstrike Brands (TSXV:HIP)**, which has become the first Canadian cannabis company to strike an edibles venture with a food supplier.

**Note:** Our live show with *Kiril Mugeran*, President and CEO of Kintavar, has been rescheduled to **Tuesday, December 4 at 2 pm ET.**

Speaking of that day, the **Morning Note** will not be published tomorrow and Monday and will return on Tuesday.

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## **Morning Need to Know**

Getting you ready for your investing day

**November 29, 2018**

**Written & compiled by Mark Bunting, Publisher,  
Capital Ideas Media**

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# CANADIAN ANALYSTS' CALLS

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## INITIATIONS

### **Quorum Technologies (TSXV:QIS)**

Beacon Securities starts coverage with a "buy" and a price target of \$1.25 (Canadian). The stock closed Wednesday at \$0.64.

### **Green Growth Brands (CSE:GGB)**

Canaccord Genuity begins coverage on this U.S.-based cannabis company with a "speculative buy" rating and a target of \$5.50.

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### **Descartes Systems Group (TSX:DSG;NASDAQ:DSGX)**

Haywood Securities maintains a "buy" and target of \$37.25 (U.S.), implying more than 30% upside, after the company reported record quarterly revenue and adjusted EBITDA. DSG shares closed yesterday at \$28.88.

Descartes was our cover story on March 6 and rose 29% after that. It's consolidated those gains since then.

**Gear Energy (TSX:GXE)** gets upgraded to "speculative buy" by Canaccord Genuity.

**AirBoss of America (TSX:BOS)** TD Securities upgrades to "buy" and lowers the target to

\$12.50 (Canadian) from \$13.50.

**Emera (TSX:EMA)** gets upgraded to "buy" at UBS.

**Ensign Energy Services (TSX:ESI)** gets upgraded to "outperform" at Peters & Co. and downgraded to "underperform" at Scotia after it said it was buying Trinidad Drilling.

**Alimentation Couche-Tard (TSX:ATD.B)** National Bank raises the target to \$79 from \$76 following the retailer's earnings report. Desjardins Securities ups the target to \$77 from \$74.

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## U.S. ANALYSTS' CALLS

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**PPG Industries (NYSE:PPG)** gets upgraded to "buy" by Citi and the target moves to \$123 (U.S.) from \$103.

**Burlington Stores (NYSE:BURL)** Barclays is raising the target to \$201 from \$194 after the company's earnings report.

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## STOCKS THAT MAY MOVE

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**1933 Industries (CSE:TGIF)**, formerly Friday Night, hence the ticker symbol, reported record

revenue of \$12.6 million (Canadian) in Q4 from \$1 million a year ago. However, the company's net loss widened to \$5.7 from \$2.7 million a year earlier.

**Bonterra Energy (TSX:BNE)** is cutting its monthly dividend to a penny a share from 10 cents due to the drop in crude prices.

**TD Bank (TSX:TD)** saw Q4 profit rise about 20% from last year, slightly ahead of analysts estimates, helped in part by U.S. retail banking.

**CIBC (TSX:CM)** said its Q4 profit rose 8%, below estimates.

**Abercrombie & Fitch (NYSE:ANF)** is higher by 18% in pre-market after stronger than expected same-store sales.

**Deutsche Bank (NYSE:DB)** is down in German trade and pre-market in the U.S. after 170 police officers, prosecutors and tax inspectors searched six Frankfurt offices of the bank on suspicion of money laundering. Deutsche Bank has gone from scandal to scandal since the financial crisis and has paid billions in fines.

**Altria (NYSE:MO)** is in talks to take a 20%-to-40% stake in Juul Labs, maker of the hugely popular and controversial Juul vaporizers.

**Unilever (NYSE:UL)**. CEO Paul Polman is retiring after a disagreement with shareholders over moving the company's headquarters to the Netherlands. He'll be replaced by the head of the Unilever's beauty business.

**Bayer** is cutting 12,000 jobs or about 10% of its workforce after buying Monsanto.

*With files from The Globe and Mail, Reuters and Bloomberg News.*

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## MARKETS

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**TSX and U.S. stock futures** are pointing to a lower opening after the largest jump on the Dow Industrials in eight months following comments from Fed chair Jerome Powell that were interpreted as dovish on interest rates.

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## CURRENCIES

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**The Canadian dollar** is higher by 10 basis points to \$0.7542 (U.S).

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## COMMODITIES Daily Update

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**West Texas Intermediate** is up 2.3% to \$51.44 a barrel, after dipping below \$50, as Russia signals it's willing to cooperate with Saudi Arabia on production cuts.

**Gold** is up modestly at \$1,226.10 an ounce.

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## Daily Update

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Get three grade 'A' stock ideas from Ryan Modesto in the [new Digest](#).

Also, sign up for a [free 30 day trial](#) to 5i Research and get access to **all of their company reports**, plus a **free report** with updates on **12 of the best Canadian companies** to invest in.

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Access, insight and ideas.

Have a great day!

**Mark Bunting**  
Publisher,  
**Capital Ideas Media**





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