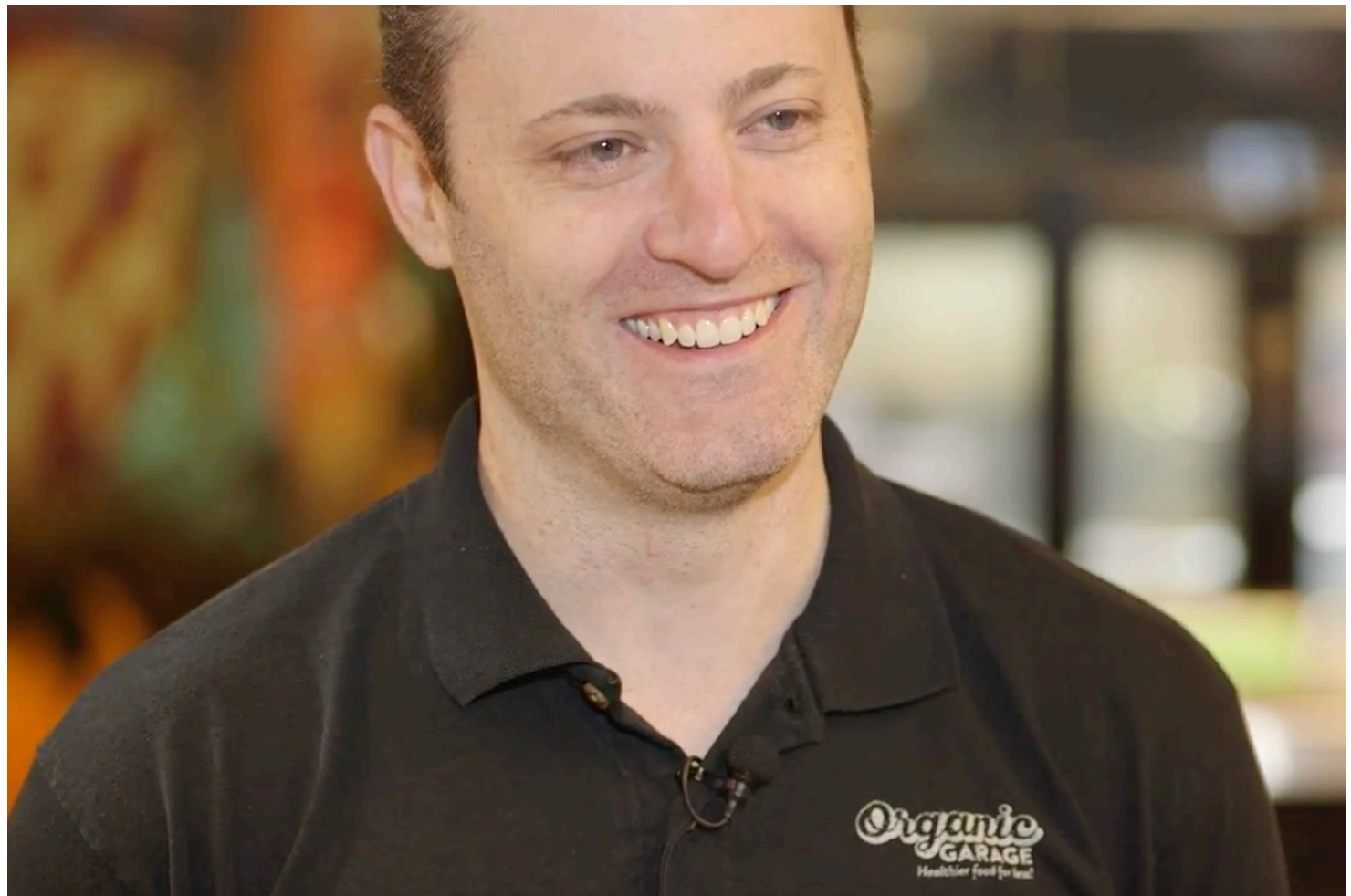




INVEST LIKE A PRO, WITH THE PROS!



Good morning.



Whole Foods for \$13.7 billion (U.S.), Farm Boy for \$800 million (Canadian).

Is *Organic Garage* (TSXV:OG) the next takeout in the organic retail sector?

Find out in our interview with entrepreneur, founder and CEO of Organic Garage, *Matt Lurie*.

We'll email you when this interview is available later today.

OG's stock is up 65% since we first starting covering the company.

Morning Need to Know

Getting you ready for your investing day

November 1, 2018

Written & compiled by Mark Bunting, Publisher,
Capital Ideas Media



CANADIAN ANALYSTS' CALLS INITIATIONS

Fairfax India Holdings (TSX:FIH.UN)

Canaccord Genuity starts coverage with a "buy" and a price target of \$15.50 (U.S.), saying the company is a collection of "high-quality, growing" businesses with downside protection and "great" value. The stock closed at \$12.69.

**

Air Canada (TSX:AC) RBC moves the target to

\$35 (Canadian) from \$33, implying a 50% gain, and maintains "outperform-speculative risk" rating, calling the airline a "*best idea*".

Raymond James keeps a "market perform" and boosts the target to \$24 from \$22.



U.S. ANALYSTS' CALLS

Anthem (NYSE:ANTM) RBC hikes the target to \$318 (U.S.) from \$293, suggesting 16% upside, and maintains "outperform".

Yum Brands (NYSE:YUM) Jefferies lifts the target to \$85 from \$80 on improved profit margins and sales at Taco Bell.

STOCKS THAT MAY MOVE

Encana (TSX:ECA) is buying **Newfield Exploration (NYSE:NFX)** for \$5.5 billion in stock, increasing its dividend by 25% and increasing its share buy back program to \$1.5 billion.

Apple (NASDAQ:AAPL) is in talks to take a stake in iHeartMedia, according to the Financial Times. Apple will also release its earnings after the closing bell. The tech giant was one of our cover ideas last week and it proved its mettle in October **falling just**

3% while other tech rivals were down by more than 20%.

New York Times (NYSE:NYT) is solidly higher in pre-market trading after the media company said digital revenue and digital-only paid subscriptions surged from the same time last year.

Spotify (NYSE:SPOT) rose nearly 50% after our April 3 cover story but now is in danger of heading back to whence it came after a soft quarter.

Hudbay Minerals (TSX:HBM;NYSE:HBM) is buying the remaining 86% of **Mason Resources (TSX:MNR)** it doesn't already own, valuing Mason at \$31 million. Hudbay also reported quarterly revenue and profit that was lower than last year at the same time.

BCE (TSX:BCE) saw quarterly revenue and profit inch higher partly as the company added 135,000 wireless postpaid subscribers, a jump of nearly 16% from last year.

Canada Natural Resources (TSX:CNQ) and **Suncor (TSX:SU)** both reported stronger than expected quarterly profit numbers.

TransCanada (TSX:TRP) reported quarterly profit rose 52% and revenue was slightly lower.

Deutsche Bank (NYSE:DB) Activist hedge fund Hudson Executive Capital has taken a 3.1% stake in the struggling bank.

Royal Dutch Shell (NYSE:RDS.A) saw profit hit a four-year high and the oil super major accelerated its \$25 billion share buyback.

With files from The Globe and Mail, Reuters and Bloomberg News.

MARKETS

TSX and U.S. equity futures are set to start November with solid gains following strong moves yesterday, which wrapped up the ugliest month for global stocks in more than six years.

In economic data, U.S. productivity posted its best back to back quarters since 2015.

CURRENCIES

The Canadian dollar is higher by 0.5% at \$0.7637.

COMMODITIES

West Texas Intermediate is down 0.5% to \$65.00 a barrel (U.S.), after its largest monthly slide in two years.

Gold is up by 1.3% at \$1,233.60 an ounce.

Daily Update

A little defence and a lot of offence in the [new Digest](#) with a REIT idea that's gained about 20% in the last year and can repeat that performance...

...and a micro-cap partner of Microsoft with the potential to surge more than 320%.

**

Access, insight and ideas.

Have a great day!

[Mark Bunting](#)
Publisher,
[Capital Ideas Media](#)



The information and recommendations made available here (“Information”) by CIR and/or all affiliates is for informational purposes only and not to be used or construed as an offer to sell or a solicitation of an offer to buy any services or securities. You further agree that neither Capital Ideas Research will be liable for any losses or liabilities that may be occasioned as a result of the information or commentary provided in the letter. By accessing the site and reading this note, you accept and agree to be bound by and comply with the terms and conditions set out herein. If you do not accept and agree to the terms, you should not use this site or accept this email.

CIR is not registered as an adviser under the securities legislation of any jurisdiction of Canada and provides the Information pursuant to an exemption from the registration requirements that is available in respect of generic advice. The recommendations contained on the site and in this email are not tailored to the needs of particular persons and may not be appropriate for you depending on your financial position or investment goals or needs. You should apply your own judgment in making any use of the Information, especially as the basis for any investment decision. Prior to making any investment decision, we recommend that you seek outside advice from a qualified and registered investment advisor.

In no event will CIR be responsible or liable to you or any other party for any damages of any kind arising out of or relating to the use of, misuse of or inability to use this site and email. The Information is directed only at persons resident in Canada. Nothing in this site shall constitute an offer or solicitation to anyone in the United States of America or any jurisdiction where such offer or solicitation is not authorized or to any person to whom it is unlawful to make such a solicitation. If you choose to access this site or email from outside of Canada, you acknowledge that the Information is intended for use by persons resident in Canada only.

This is not an investment advisory, and should not be used to make investment decisions. Information in CIR is often opinionated and should be considered for information purposes only. No stock exchange anywhere has approved or disapproved of the information contained herein. There is no express or implied solicitation to buy or sell securities. The writers and editors of CIR may have positions in the stocks discussed above and may trade in the stocks mentioned. Don't consider buying or selling any stock without conducting your own due diligence.

Copyright © 2016 Capital Ideas Research, All rights reserved.

You are receiving this email because you are part of our investment network.

[Add us to your address book](#)

[unsubscribe from this list](#) [update subscription preferences](#)

This email was sent to <<Email Address>>

[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)

Capital Ideas Research · HSBC Bank Place · 10250 101 Street Suite 1803 · Edmonton, Alberta T5J 3P4 · Canada