



INVEST LIKE A PRO, WITH THE PROS!



Good morning!

See the new [Capital Ideas Digest](#) for fresh investment ideas.

Also, in a new video interview coming later today, we talk to the CEO of a hemp products company fresh off a reverse takeover and an acquisition.



20 Presenting Companies 19th November, 2018

 **NEW GREEN FRONTIER**
CANNABIS INVESTOR CONFERENCE

LIVE WEBCAST REGISTER 



MedMen  **FSD** PHARMA  **INVICTUS MD**
TSXV: IMH, OTC: IVTF  **MediPharm Labs**

Smart discussions on the state of the marijuana sector at the *New Green Frontier Cannabis Investor Conference*, Monday, November 19 in Toronto.

[Attend for free or register for the free live Webcast.](#)

Morning Need to Know

Getting you ready for your investing day

November 14, 2018

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Capital Ideas Media



CANADIAN ANALYSTS' CALLS

INITIATIONS

AltaGas Canada (TSX:ACI) RBC is the latest to start coverage on this AltaGas spinout with an "outperform" and a target of \$20 (Canadian), giving the regulated utility 47% upside.

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Vermilion Energy (TSX:VET;NYSE:VET)
Raymond James upgrades to "strong buy" and maintains a target of \$51, saying the

company's valuation discount to its dividend-paying peers is unwarranted. VET was our cover story on September 11 based on research from Veritas. Like most oil stocks during this historic downturn it's down since then. VET pays a current dividend yield of more than 8%.

Cargojet (TSX:CJT) CIBC boosts the target to \$93 from \$90, increases the EPS estimates and reiterates "outperformer". **National Bank** raises the target to \$87 from \$73. **Acumen Capital** hikes the target to \$95 from \$78.

CAE (TSX:CAE) Macquarie upgrades to "outperform" and moves the target to \$29 from \$26.

Mediagrif Interactive Technologies (TSX:MDF) Laurentian Bank Securities upgrades to "buy" and has a target of \$12.

CES Energy Solutions (TSX:CEU) TD Securities upgrades to "action buy list" with a target of \$7.

Minto Apartment REIT (TSX:MI.UN) CIBC moves the target to \$19.50 from \$18, raises the EPS estimates and reiterates "outperformer".

Valeura Energy (TSX:VLE) Mackie Research lowers the target to \$5.50 from \$9, which gives the shares 68% upside, and

maintains "speculative buy" due to a water risk at the company's natural gas exploration project in Turkey.

VLE dropped yesterday by 39% but the stock is still higher by 338% in the last year.

Premium Brands Holdings (TSX:PBH) RBC cuts the target to \$100 from \$126, giving the stock 40% upside, and maintains "outperform" after the company's earnings missed estimates. RBC has done investment banking business with PBH in the last 12 months.



U.S. ANALYSTS' CALLS

Apple (NASDAQ:AAPL) Guggenheim cuts to "neutral" and removes the \$245 (U.S.) target, saying that rising average selling prices are no longer enough to boost growth as sales of the iPhone slow.

HollyFrontier (NYSE:HFC) RBC lifts the target to \$79 from \$77, implying 32% gains, and maintains "outperform".

STOCKS THAT MAY MOVE

Canopy Growth (TSX:WEED;NYSE:CGC). The

cannabis company's U.S.-listed shares are down about 10% in pre-market trading after the firm took a wider loss ex-items of \$1.50 per share. Analysts were expecting a loss of \$0.12. Expenses for Canopy grew six-fold ahead of legalization in Canada. Revenue was up 33% to \$23.3 million, way less than the nearly \$62 million expected.

Tilray (NASDAQ:TLRY) Meanwhile, a peak behind the curtain at this volatile cannabis company shows revenue jumped 86% from last year. Good so far. But its net loss was \$18.7 million compared to the expected \$12.7 million. Average selling price per gram fell, and gross margins declined to 31% from 55%.

Park Lawn (TSX:PLC) said quarterly revenue nearly doubled from last year as it swung to a profit from a loss.

Canada Goose (TSX:GOOS) profit jumped nearly 35%, handily beating analyst estimates with its earnings and the luxury parka maker raised its forecast.

Stelco (TSX:STLC) says revenue grew solidly thanks in part to a "43% increase in steel shipping volumes and a 24% increase in average steel selling price." Net income for the quarter was \$123 million, from a net loss of \$13 million at the same time last year.

Tahoe Resources (TSX:THO; NYSE:TAHO) is

being bought by **Pan American Silver (TSX:PAAS;NYSE:PAAS)** for \$1.07 billion in stock and cash.

Loblaw (TSX:L) beat estimates with its earnings numbers.

Cineplex (TSX:CGX) reported that quarterly profit fell from a year ago while revenue rose 4.4%.

Macy's (NYSE:M) has boosted its earnings forecast ahead of the holiday season.

Snap (NYSE:SNAP) has revealed it's received subpoenas from the U.S. Justice Department and SEC for information related to its March, 2017 IPO.

With files from The Globe and Mail, Reuters and Bloomberg News.

MARKETS

Stock futures are indicating a higher open as U.S. consumer prices rose the most in nine months in the most recent report.

CURRENCIES

The Canadian dollar is up slightly at \$0.7560 (U.S).

COMMODITIES

West Texas Intermediate has stabilized

at \$55.74 a barrel after a 7% drop yesterday.

Gold is flat at \$1,201.30 an ounce.

Daily Update

We have a *new video* interview on the way.

This hemp and CBD retail product company is completing a **reverse takeover**, and wants to time the release of the video with some news it has for investors. We'll keep you posted.

**

Access, insight and ideas.

Have a great day!

Mark Bunting
Publisher,
Capital Ideas Media





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