



**INVEST LIKE A PRO, WITH THE PROS!**



Good morning!



Get ready for *Ryan Irvine*.

The founder of KeyStone Financial, an independent researcher with a stellar track record of picking small cap growth winners, **takes your questions live Wednesday, November 21 at 2 pm ET.**

**[Set a notification](#)** for yourself on our YouTube page.

Ryan will also provide our cover story investment idea for next week's Digest.

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We've posted a couple of [new podcasts](#). They're the audio versions of our interviews with the CEOs of EastWest Bioscience and Organic Garage.

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20 Presenting Companies 19th November, 2018

 **NEW GREEN FRONTIER**  
CANNABIS INVESTOR CONFERENCE

LIVE WEBCAST  
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**MedMen** **FSD**  **INVICTUS MD**   
PHARMA TSXV: IMH, OTC: IVTF MediPharm Labs

[Register](#) to attend or watch the live Webcast of the *New Green Frontier Cannabis Investor Conference*, Monday, November 19 in Toronto.

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The Morning Note will not be published on Monday and will return Tuesday.

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**Morning Need to Know**

# Getting you ready for your investing day

## November 16, 2018

Written & compiled by Mark Bunting, Publisher,  
Capital Ideas Media

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## CANADIAN ANALYSTS' CALLS

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**Tervita (TSX:TEV)** Industrial Alliance Securities lifts the target to \$13.50 (Canadian) from \$11, giving the stock a projected return of 58%, boosts the earnings estimates and maintains "buy", saying the company has entered the public markets "*with a bang*" after stronger than expected quarterly adjusted EBITDA and revenue. Tervita is the result of the merger with Newalta and was featured in Tuesday's Digest based on research from Industrial Alliance.

**Canfor (TSX:CFP)** Raymond James upgrades to "strong buy" and moves the target to \$35 from \$32 after the company's "*transformative*" \$580 million purchase of a 70% stake in Vida Group of Sweden.

**Pembina Pipeline (TSX:PPL)** Credit Suisse upgrades to "outperform" with the target moving to \$54 from \$46.

**George Weston (TSX:WN)** RBC moves the target to \$125 from \$123, giving the stock 35% upside, and maintains "outperform". RBC has done investment banking business with Loblaw and Choice Properties REIT, in which WN holds stakes, within the last 12 months.

**Neo Performance Materials (TSX:NEO)** RBC lowers the target by a loonie to \$23 from \$24, implying 50% upside, and maintains "outperform" on the rare earths producer that we featured in the Digest a few months ago.

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## U.S. ANALYSTS' CALLS

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### INITIATIONS

**Target (NYSE:TGT)** Keybanc starts coverage with an "overweight" citing the retailer's investments and improved execution.

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**Netflix (NASDAQ:NFLX)** gets its target raised

to \$415 (U.S.) from \$395 by MKM Partners.

**Nvidia (NASDAQ:NVDA)** RBC cuts the target to \$260 from \$310 on the chip maker, indicating a return of 29%, and maintains "outperform" after the company missed earnings estimates, which has sent the stock lower by early 20% in pre-market trading.

**Natural Growers by Vitamin Cottage (NYSE:NGVC)**. First off, weird name. RBC ups the target on this retailer to \$21, implying 26% gains, and maintains "outperform".

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## **STOCKS THAT MAY MOVE**

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**Blackberry (TSX:BB;NASDAQ:BBRY)** has confirmed it's buying AI cybersecurity firm Cylance for \$1.4 billion in cash.

**Bombardier (TSX:BBD.B)** Quebec's securities regulator has asked the company to halt stock trades, in the company's plan that allows for share sales by senior executives, while it reviews transactions and various announcements.

**Applied Materials (NASDAQ:AMAT)**. The semi equipment maker has joined Nvidia with a weaker forecast and the stock is down about 9% pre-market.

**Hilton Worldwide (NYSE:HLT)** and **Marriott Int'l (NYSE:MAR)**. I hope you're not eating

right now. China's tourism regulator is investigating several hotel chains after an undercover video expose by an internet celebrity showed cleaning staff at various hotels using a single cloth to clean toilets and cups and basins. There has been a flurry of apologies from hotel chains.

**Intel (NASDAQ:INTC)**. The board of the chip company has approved a \$15 billion increase to the company's stock buyback program.

*With files from The Globe and Mail, Reuters and Bloomberg News.*

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## **MARKETS**

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**Stock futures** are lower partly on continued uncertainty over global trade and Brexit, along with the weak forecast from chip maker Nvidia.

**European stock indices** have stabilized and **Asian markets** overnight were mixed with China up and Japan down.

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## **CURRENCIES**

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**The Canadian dollar** is up 0.2% \$0.7605 (U.S).

**Bitcoin** is up 3.6% to \$5,574 after this week breaking below the \$6,000 level.

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## **COMMODITIES**

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West Texas Intermediate is higher by 2.2% to nearly \$58 a barrel but is still on pace for a sixth weekly decline.

Gold is up 0.8% \$1,224.30 an ounce.

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## Daily Update

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Read the new [\*Capital Ideas Digest\*](#) for an investment idea in the booming gaming and eSports sector.

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[\*Watch\*](#) our interview with *Rodney Gelineau*, CEO of *EastWest Bioscience (TSXV:EAST)*, a maker of hemp-based products, moving into CBDs, growing revenue quickly and seeing profitability next year.

Access, insight and ideas.

Have a great weekend!

[Mark Bunting](#)  
Publisher,



# Capital Ideas Media



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