

INVEST LIKE A PRO, WITH THE PROS!



Good morning!



Get ready for Ryan Irvine.

The founder of KeyStone Financial, an independent researcher with a stellar track record of picking small cap growth winners, **takes your questions live Wednesday**, **November 21 at 2 pm ET**.

<u>Set a notification</u> for yourself on our YouTube page.

Ryan will also provide our cover story investment idea for next week's Digest.

We've posted a couple of <u>new podcasts</u>. They're the audio versions of our interviews with the CEOs of EastWest Bioscience and Organic Garage.



<u>Register</u> to attend or watch the live Webcast of the *New Green Frontier Cannabis Investor* **Conference,** Monday, November 19 in Toronto.

The Morning Note will not be published on Monday and will return Tuesday.

Morning Need to Know

Getting you ready for your investing day

November 16, 2018

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CANADIAN ANALYSTS' CALLS

Tervita (TSX:TEV) Industrial Alliance Securities lifts the target to \$13.50 (Canadian) from \$11, giving the stock a projected return of 58%, boosts the earnings estimates and maintains "buy", saying the company has entered the public markets *"with a bang"* after stronger than expected quarterly adjusted EBITDA and revenue. Tervita is the result of the merger with Newalta and was featured in Tuesday's Digest based on research from Industrial Alliance.

Canfor (TSX:CFP) Raymond James upgrades to "strong buy" and moves the target to \$35 from \$32 after the company's *"transformative"* \$580 million purchase of a 70% stake in Vida Group of Sweden. **Pembina Pipeline (TSX:PPL)** Credit Suisse upgrades to "outperform" with the target moving to \$54 from \$46.

George Weston (TSX:WN) RBC moves the target to \$125 from \$123, giving the stock 35% upside, and maintains "outperform". RBC has done investment banking business with Loblaw and Choice Properties REIT, in which WN holds stakes, within the last 12 months.

Neo Performance Materials (TSX:NEO) RBC lowers the target by a loonie to \$23 from \$24, implying 50% upside, and maintains"outperform" on the rare earths producer that we featured in the Digest a few months ago.



U.S. ANALYSTS' CALLS

INITIATIONS

Target (NYSE:TGT) Keybanc starts coverage with an "overweight" citing the retailer's investments and improved execution.

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Netflix (NASDAQ:NFLX) gets its target raised

to \$415 (U.S.)from \$395 by MKM Partners.

Nvidia (NASDAQ:NVDA) RBC cuts the target to \$260 from \$310 on the chip maker, indicating a return of 29%, and maintains "outperform" after the company missed earnings estimates, which has sent the stock lower by early 20% in pre-market trading.

Natural Growers by Vitamin Cottage (NYSE:NGVC). First off, weird name. RBC ups the target on this retailer to \$21, implying 26% gains, and maintains "outperform".

STOCKS THAT MAY MOVE

Blackberry (TSX:BB;NASDAQ:BBRY) has confirmed it's buying AI cybersecurity firm Cylance for \$1.4 billion in cash.

Bombardier (TSX:BBD.B) Quebec's securities regulator has asked the company to halt stock trades, in the company's plan that allows for share sales by senior executives, while it reviews transactions and various announcements.

Applied Materials (NASDAQ:AMAT). The semi equipment maker has joined Nvidia with a weaker forecast and the stock is down about 9% pre-market.

Hilton Worldwide (NYSE:HLT) and Marriott Int'l (NYSE:MAR). I hope you're not eating right now. China's tourism regulator is investigating several hotel chains after an undercover video expose by an internet celebrity showed cleaning staff at various hotels using a single cloth to clean toilets and cups and basins. There has been a flurry of apologies from hotel chains.

Intel (NASDAQ:INTC). The board of the chip company has approved a \$15 billion increase to the company's stock buyback program.

With files from The Globe and Mail, Reuters and Bloomberg News.

MARKETS

Stock futures are lower partly on continued uncertainty over global trade and Brexit, along with the weak forecast from chip maker Nvidia.

European stock indices have stabilized and **Asian markets** overnight were mixed with China up and Japan down.

CURRENCIES

The Canadian dollar is up 0.2% \$0.7605 (U.S).

Bitcoin is up 3.6% to \$5,574 after this week breaking below the \$6,000 level.

COMMODITIES

West Texas Intermediate is higher by 2.2% to nearly \$58 a barrel but is still on pace for a sixth weekly decline.

Gold is up 0.8% \$1,224.30 an ounce.

Daily Update

Read the new <u>Capital Ideas Digest</u> for an investment idea in the booming gaming and eSports sector.



Watch our interview with Rodney Gelineau, CEO of EastWest Bioscience (TSXV:EAST), a maker of hemp-based products, moving into CBDs, growing revenue quickly and seeing profitability next year.

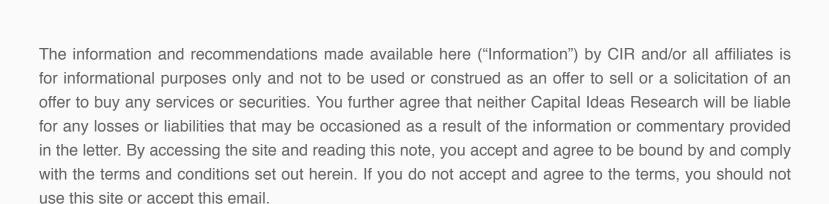
Access, insight and ideas.

Have a great weekend!

Mark Bunting Publisher,

Capital Ideas Media





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