



**INVEST LIKE A PRO, WITH THE PROS!**



Good morning.

Worried about market turbulence? Today's Digest, available at 7 pm ET, features *three rock solid companies* that simply execute and reward investors.



Keep reading for news on **Symbility Solutions (TSXV:SY)** – a nice 40% gain for subscribers who bought it.

Please note: The daily Morning Note will not be published tomorrow and will return on Thursday, October, 25.

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## Morning Need to Know

Getting you ready for your investing day

October 23, 2018

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Capital Ideas Media

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## CANADIAN ANALYSTS' CALLS

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### INITIATIONS

**SilverCrest Metals (TSX:SIL;NYSE:SILV)** RBC starts coverage with an "outperform" rating and a price target of \$5 (Canadian), which gives the stock a projected return of 39%, calling the company's Las Chispas silver/gold project, *"one of the most promising advanced exploration-stage assets."*

**Barkerville Gold (TSXV:BGM)** started as a "buy" at GMP with a target of \$0.90.

**Norbord (TSX:NBD)** rated a "buy" at Seaport.

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**Canadian Pacific Railway (TSX:CP)** Raymond James adds to its Canadian Analyst Current Favourites list with a "strong buy" and a target of \$340. **Barkerville Gold (TSX:BGM)**

started as a 'buy' at GMP with a target of \$0.90.

**Seven Generations (TSX:VII)** and **Whitecap Resources (TSX:WCP)** are both upgraded to "buy" at Eight Capital.

**TFI Int'l (TSX:TFII)** Echelon Wealth upgrades to "buy" with a target of \$55. RBC lifts the target to \$56 from \$54, implying 29% upside, and maintains an "outperform".

**Osisko Mining (TSX:OSK)** CIBC ups the target to \$3.50 from \$2.50, and maintains an "outperformer".

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## U.S. ANALYSTS' CALLS

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**Lowe's Companies (NYSE:LOW)** Citi upgrades to "buy" and keeps the target at \$112 (U.S.).

**Procter & Gamble (NYSE:PG)** Morgan Stanley ups the target to \$91 from \$85 after the company's strong earnings results.

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## STOCKS THAT MAY MOVE

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**FSD Pharma (CSE:HUGE).** Contributor *Fabrice Taylor* told you about [\*this one in late June\*](#) and the stock promptly surged more than 400%.

It's settled back but is still higher by about 185% since then. The company is buying cannabinoid treatment developer Therapix Biosciences for \$48 million (U.S.) in stock.

**Symbility Solutions (TSXV:SY)**. Here's a happy ending for this software company we presented as an idea last September in Episode 12 when it was trading around \$0.44 a share.

CoreLogic (NYSE:CLQX), which already owned 28% of Symbility, is buying the rest for nearly \$160 million, or \$0.61.5 per share, a 26% premium to the October 19 closing price, and nearly 40% higher since our interview with Symbility's CEO.

**Canopy Growth (TSX:WEED;NYSE:CGC)** is down another 8% in pre-market trading as cannabis stocks continue to unwind huge gains in the run-up to legalization in Canada.

**Caterpillar (NYSE:CAT)** is down in pre-market trading as profit beat estimates but the heavy equipment maker blamed tariffs for rising costs.

**3M (NYSE:MMM)** missed sales and profit estimates and lowered its profit forecast. The stock is lower.

**Harley-Davidson (NYSE:HOG)** saw quarterly profit surge 67% from last year and sales rose nearly 17% as the motorcycle maker shipped more bikes to Europe. The company is



also recalling more than 238,000 bikes due to a potential clutch problem.

**PulteGroup (NYSE:PHM)** said quarterly profit rose 63% and revenue was higher by more than 24% but the high-end homebuilder admits business is slowing due to higher interest rates.

**United Technologies (NYSE:UTX)** beat earnings estimates as sales rose nearly 10% from last year.

**Johnson & Johnson (NYSE:JNJ)** is buying the rest of Japan's Ci:z Holdings for \$2 billion at a 55% premium to the last closing price.

*With files from The Globe and Mail, Reuters and Bloomberg News.*

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## MARKETS

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**TSX and U.S. equity futures** are pointing to a sharply lower start as investors express concern about rising interest rates, slowing economic growth, trade tensions and other factors.

Global stocks are near a one year low with European stock indices down, and Asian stock indices suffering large losses overnight. Hong Kong's Hang Seng, for example, was down by 3%

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## CURRENCIES

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The Canadian dollar is drifting lower at \$0.7627.

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## COMMODITIES

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West Texas Intermediate is down 1.6% at \$68.23 a barrel (U.S.).

Gold is getting a bid and higher by 1.3% at \$1,241.30 an ounce.

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## Daily Update

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Bruce Campbell, StoneCastle Cannabis Growth Fund.

The [latest podcast](#) from *Capital Ideas Radio* has been posted.

Cannabis stocks have seen selling off on

the legalization news, but **Bruce Campbell** is thinking long-term and believes he knows where the winners are. Hear about his *five cannabis stock ideas*.

On Wednesday, we'll post a new podcast with the *CEO of Halo Labs*.



If you haven't already, take the time to watch our [Legalization Live](#) special (scroll to 0:38).

There are seven cannabis stock ideas during the show. One of them being **CannaRoyalty (CSE:CRZ)**, now Origin House (CSE:OH). Founder and CEO, **Marc Lustig**, targeted the huge California market from the start.

And **Valens GroWorks' (CSE:VGW)** CEO **Tyler Robson**, explains the company's plan to



dominate the extraction business in North America.

Access, insight and ideas.

Have a great day!

**Mark Bunting**  
Publisher,  
**Capital Ideas Media**



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