



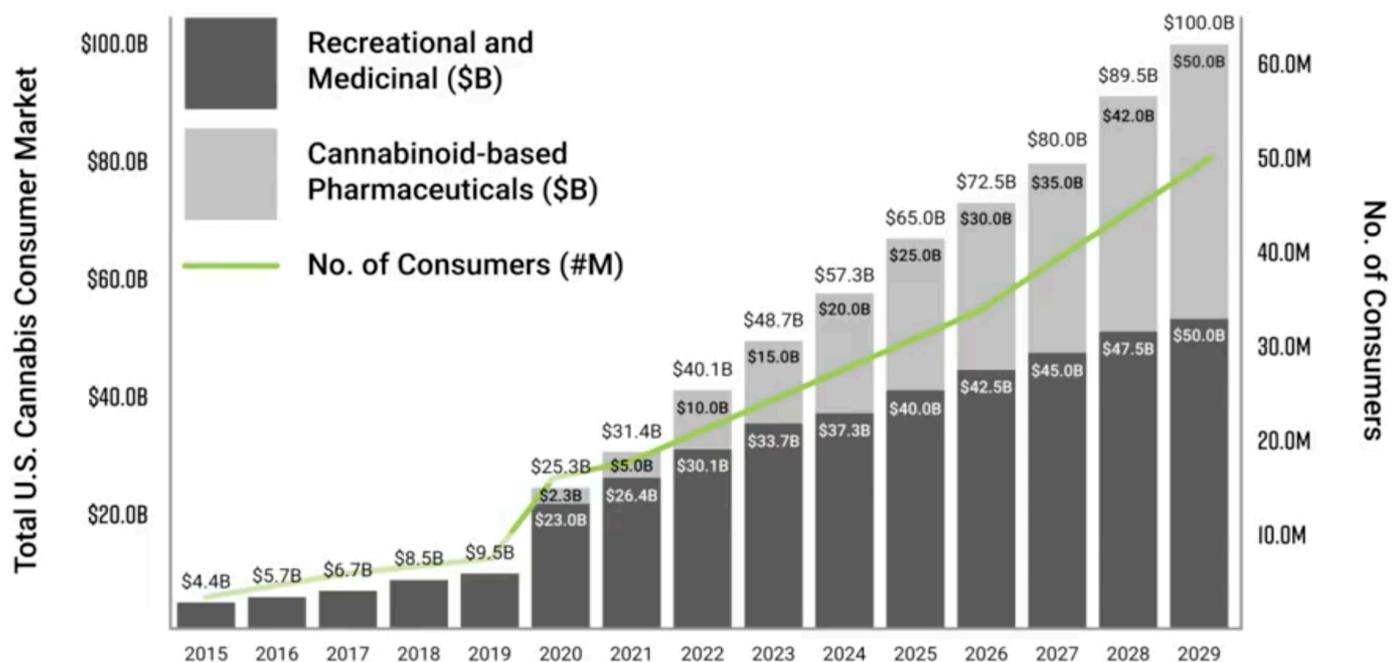
**INVEST LIKE A PRO, WITH THE PROS!**

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Good morning.

The U.S. cannabis market is expected to surge more than 10-fold by 2029, according to Ackrell Capital.



**How can investors ride this trend?**

***Halo Labs (NEO:HALO)*** is already deeply entrenched in the Oregon market, expanding into Nevada and California, and on pace for more than \$60 million in annual revenue.

The company specializes in oils and concentrates, the fastest-growing part of the cannabis sector.

[Watch our interview](#) with the CEO of this newly-public company to find out more.

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## Morning Need to Know

Getting you ready for your investing day

October 11, 2018

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Capital Ideas Media

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## CANADIAN ANALYSTS' CALLS

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### INITIATIONS

**CannTrust (TSX:TRST)** Echelon Wealth Partners starts coverage with a "buy" rating and a price target of \$21 (Canadian), saying the company is "positioned to excel" in the early days of Canada's legal recreational market.

[Watch our interview](#) with CannTrust president *Brad Rogers*.

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**goeasy (TSX:GSY)** Desjardins Securities is resuming coverage of this alternative lender with a "buy", and moves the target to \$58 from \$55, saying the company is *"cached up and ready to grow"*.

**Parkland Fuel (TSX:PKI)** Desjardins hikes the target to \$50 from \$47 and maintains a "buy" after the company's purchase of SOL Investments in the Caribbean for \$1.57 billion.

Canaccord moves the target to \$57 from \$50 and keeps a "buy" rating.

**First Quantum (TSX:FM)** Canaccord upgrades to "buy" and lifts the target to \$19.50 from \$18.

**Celestica (TSX:CLS;NYSE:CLS)** gets an upgrade to "outperform" from Scotia Capital after its deal to purchase Impakt Holdings for \$329 million (U.S.).

**Canadian Western Bank (TSX:CWB)** Canaccord Genuity upgrades to "buy" and keeps the target at \$38 (Canadian), saying the bank is trading at a discount to its peers.

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## U.S. ANALYSTS' CALLS

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**GoDaddy (NYSE:GDDY)** Citigroup upgrades to

"buy" and maintains an \$86 (U.S.) target.

**Papa John's (NASDAQ:PZZA)** gets its target boosted by Stifel to \$48 from \$38 on a higher probability of the company being sold.

**Merck (NYSE:MRK)** has its price target raised to \$81 from \$71 by Credit Suisse.

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## STOCKS THAT MAY MOVE

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**MedMen (CSE:MMEN)** is buying PharmaCann for \$682 million to form what MedMen calls the largest cannabis company in the U.S. The deal will give MedMen cannabis licenses in 12 states and nearly 80 facilities.

**Neo Performance Materials (TSX:NEO)** has won a patent case in China which invalidates claims on the company's vehicle emissions catalyst products.

**Magna(TSX:MG;NYSE:MGA)**. Company founder Frank Stronach is suing his daughter Belinda and others for \$520 million for allegedly mismanaging the company and freezing him out of the business.

**Micron Technology (NYSE:MU)**. Possible good news for Canadian artificial technology startups as the company is starting a \$100 million fund to invest companies developing AI. Toronto and Montreal are hotbeds for AI companies.

**Apple (NASDAQ:AAPL)** is buying patents and part of the workforce of Dialog Semiconductor, which is responsible for much of the power management technology in the company's iPhones. The price tag is \$600 million.

**Sears Holdings (NASDAQ:SHLD)** has been missing payments to some vendors ahead of what inexorably looks like a bankruptcy filing, according to Reuters.

*With files from The Globe and Mail, Reuters and Bloomberg News.*

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## MARKETS

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**TSX and U.S. equity futures** are sharply lower after the steepest drop on the major U.S. indices in eight months with investors concerned about rising borrowing costs and international trade tensions.

Asian markets followed the U.S. lead with Japan's **Nikkei**, for example, down 3.9%, and the **Shanghai Composite** off more than 5% with more than 1,000 stocks down by their daily limit.

European stock indices are in the red at 18-month lows.

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## CURRENCIES

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The Canadian dollar is up 0.3% at \$0.7671 U.S.

Bitcoin is down by 5.5% at \$6,191.

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## COMMODITIES

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West Texas Intermediate is down 1.3% at \$72.23 a barrel (U.S.) after the American Petroleum Institute reported a nearly 10 million barrel build in inventories in the week of October 5. The weekly U.S. government numbers will be released today at 10:30 am EST.

Gold is finally seeing a safety trade today rising 1.7% to \$1,213.50 an ounce.

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## Daily Update

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We'll be sending you details today about our **Live Cannabis Legalization Show** featuring a money manager who runs a cannabis fund, and two notable CEOs.

Also, be sure to see the new [\*Capital Ideas Digest\*](#) where we hi-light research on a **rare earths company with 40% upside**, whose products are used in many different ways to build electric vehicles.

This company is a smart play on the sector, and an "**undisputed global leader**" with deep penetration in China.

Access, insight and ideas.

Have a great day!

**Mark Bunting**  
Publisher,  
**Capital Ideas Media**



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