



INVEST LIKE A PRO, WITH THE PROS!



Good morning. The sun revealed itself again today.



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First off, this isn't 2008.

But if we learned anything from that time it's that panicking and selling investments intended to be long-term holdings is not a good idea. Those who did, missed out on a massive multi-year recovery. Having said that, it's not pleasant to see the value of one's stocks go down.

As this stage of an elongated economic and stock market cycle, it stands to reason investors need to be selective, price conscious and focused on high quality companies.

Let's trudge on and find you some ideas.

Morning Need to Know

Getting you ready for your investing day

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CANADIAN ANALYSTS' CALLS

INITIATIONS

Dream Global REIT (TSX:DRG.UN).

CIBC starts coverage with an "outperformer" rating and a price target of \$16 (Canadian).

Throw in the nearly 6% dividend yield and the total return in the next year could be more than 20%.

Minto REIT (TSX:MI.UN). Canaccord Genuity begins coverage with a "buy" and target of \$19.25.

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Bombardier (TSX:BBD.B). TD Securities upgrades to "speculative buy" with a target of \$5.

First Capital Realty (TSX:FCR). Scotia Capital upgrades to "buy".

Agnico Eagle Mines (TSX:AEM;NYSE:AEM). Cormark Securities upgrades to "buy" with a target of \$60.

Lululemon (NASDAQ:LULU). Canaccord Genuity upgrades to "buy" and moves the target to \$160 (U.S.) from \$152, saying investors should take advantage of the recent downturn in the stock.



U.S. ANALYSTS' CALLS

ServiceNow (NYSE:NOW) RBC moves the target to \$210 from \$205, implying 23% upside, and maintains a "top pick" rating on this software company.

Owens Corning (NYSE:OC) is a building products company with global exposure that RBC sees gaining 30% in the next year even after reducing the target to \$55 from \$63. RBC maintains an "outperform" rating.

McDonald's (NYSE:MCD) gets its target raised by Morgan Stanley to \$173 from \$167 after better than expected earnings results.

Tesla (NASDAQ:TSLA). Oppenheimer ups the target to \$418 from \$385. See below for more on Tesla.

STOCKS THAT MAY MOVE

Shopify (TSX:SHOP;NYSE:SHOP) is higher in pre-market trading after the company turned a surprise quarterly profit ex-items, and revenue rose 58%.

Aurora Cannabis (TSX:ACB;NYSE:ACB) is higher in pre-market after getting approval to ship medical cannabis to Poland.

UPS (NYSE:UPS). A company that serves as one of the better economic gauges saw quarterly profit rise 20%, revenue was higher by 8%, and the delivery service firm stuck to its 2018 financial forecast.

Microsoft (NASDAQ:MSFT) is higher pre-

market after it beat estimates with its profit and saw sales rise 19%.

Tesla (NASDAQ:TSLA) is higher in pre-market after the company reported a surprise profit and sales more than doubled.

With files from The Globe and Mail, Reuters and Bloomberg News.

MARKETS

TSX and U.S. equity futures are pointing to a bounce back at the start of the trading session after the TSX on Wednesday had its largest loss in three years, and the major U.S. indices collectively absorbed their worst single day losses since 2011.

European stock indices are showing modest gains while **Asian stock indices** followed the U.S. sharply lower.

Alphabet, Amazon.com and Intel all report earnings after the closing bell.

CURRENCIES

The Canadian dollar is flat at \$0.7655.

COMMODITIES

West Texas Intermediate is up 0.6% at \$67.21 a barrel (U.S.).

Gold is higher by 0.3% at \$1,235.00 an ounce.

Daily Update

The latest Capital Ideas Radio [podcast](#) is available.



Halo Labs (NEO:HALO) is ahead of the game in cannabis oils and concentrates, and is ramping revenue quickly. Hear from the CEO *Kiran Sidhu*.

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Access, insight and ideas.

Have a great day!

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