



**INVEST LIKE A PRO, WITH THE PROS!**





Good morning!

Small Cap Power and *Capital Ideas Media* are presenting the *Mid-Summer Cannabis Investing Event* today at 5:30 ET.

I'm hosting this Live Webcast featuring presentations from the CEOs of *Cannex Capital (CSE:CNNX)*, *Isodiol Int'l (CSE:ISOL)*, *Nanosphere Health Sciences (CSE:NSHS)*, and *FSD Pharma (CSE:HUGE)*.

[Sign up for free](#) to find out why these companies say they're going to be among the long-term winners in the cannabis sector.

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The *Capital Ideas Digest* will return August 21.

The *Morning Note* continues with its regular schedule.

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## Morning Need to Know by Capital Ideas Research

Getting you ready for your investing day

August 13, 2018

Written & compiled by Mark Bunting, Publisher, Capital Ideas Media

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## CANADIAN ANALYSTS' CALLS

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**Cervus Equipment (TSX:CERV)** CIBC upgrades to "outperformer" and moves the target to \$19 (Canadian). The stock closed Friday at \$14.09.

**Dream Office REIT (TSX:D.UN)** Desjardins upgrades to "buy", lifts the target to \$27 from \$25 and lowers its funds from operations (FFO) estimates.

**Magellan Aerospace (TSX:MAL)** Canaccord Genuity upgrades to "buy" and lowers the target to \$20 from \$21.

**Vermilion (TSX:VET;NYSE:VET)** Veritas Investment Research moves the target to \$55 and maintains a "buy" after the company's earnings results and the closing of its acquisition of Spartan Energy.

**Franco-Nevada (TSX:FNV)** Canaccord Genuity boosts the target to \$120 from \$115 after the company's earnings and announcement of a strategic partnership with Continental Resources.

**Cineplex (TSX:CGX)** RBC ups the price target to \$37 from \$36, suggesting 28% gains, saying the company's attempts to diversify are starting to pay off.

**Tamarack Valley (TSX:TVE)** RBC increases the target to \$5.50 from \$5, implying 17% upside, and maintains a "sector perform-speculative risk" rating.

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## U.S. ANALYSTS' CALLS

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**Amneal Pharma (NASDAQ:AMRX)** RBC upgrades to "outperform" and hikes the target to \$27 (U.S.) from \$17, giving the stock a projected 12-month return of 33%.

**Endo Int'l (NASDAQ:ENDP)** RBC upgrades to "outperform" and lifts the target to \$26 from \$8 which implies 66% upside, saying the company is the best positioned to benefit from a turnaround in generic drugs.

**Mylan (NASDAQ:MYL)** RBC upgrades to "outperform" and moves the target to \$51 from \$42, indicating gains of 37%.

**Caterpillar (NYSE:CAT)** J.P. Morgan raises the target to \$188 from \$180.

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## STOCKS THAT MAY MOVE

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**Ensign Energy Services (TSX:ESI)** has made a bid for **Trinidad Drilling (TSX:TDG)** valued at \$1.68 a share in cash or about \$947 million, including debt, which is believed to be around \$477 million. Trinidad completed a strategic review on Aug. 1. Ensign owns nearly 10% of Trinidad Drilling, which has requested a confidentiality agreement which Ensign does not believe is necessary.

**Neilsen Holdings (NYSE:NLSN)** Elliott Management has announced an 8% stake worth about \$640 million (U.S.), and says it's pushing the tv ratings company company to sell itself.

*With files from The Globe and Mail, Reuters and Bloomberg News.*

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## MARKETS

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TSX and U.S. equity futures are lower as the Turkish lira hits news lows with the country's President Recep Erdogan refusing to raise interest rates to support the currency. Emerging market currencies are also falling along with emerging market ETFs.

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## CURRENCIES

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The Canadian dollar is holding steady at \$76.110 U.S. as investors shun riskier currencies and favour the U.S. dollar amid the financial crisis in Turkey.

Bitcoin is up 1.4% to \$6,404, according to CoinDesk,

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## COMMODITIES

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West Texas Intermediate is down 0.3% to \$67.36 a barrel (U.S.).

Gold is not a safe haven today down \$10 to \$1,208.70 an ounce.

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## Daily Update

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[Capital Ideas Digest](#) – *Tuesday's at 7 pm ET, 4 pm PT.*

[Capital Ideas Radio](#) – *Anytime, anywhere.*

Access, insight and ideas.

Have a great day!



**Mark Bunting** | *Publisher*  
**Capital Ideas Media**

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