



**INVEST LIKE A PRO, WITH THE PROS!**



Good morning!



TSXV:GPV

Be sure to [watch our interview](#) with *Fraser Atkinson*, the Chairman of *GreenPower Motor Company (TSXV:GPV)*, which is making impressive inroads in the electric vehicle bus market, is EBITDA positive, and whose stock has done well since we first interviewed Mr. Atkinson.

Also, look out for the *new Digest* later today featuring a way to capitalize on the transformative ruling in the U.S. to unshackle sports betting.

---

## Morning Need to Know by Capital Ideas Research

Getting you ready for your investing day

July 17, 2018

Written & compiled by Mark Bunting, Publisher, Capital Ideas Media

---



---

## CANADIAN ANALYSTS' CALLS

---

### INITIATIONS

**Algoma Central Corp (TSX:ALC)** Canaccord Genuity starts coverage with a "buy" and a target of \$19 (Canadian), giving the stock 28% upside.

**IPL Plastics (TSX:IPLP)** RBC initiates coverage with a "buy" and a target of \$15, giving the stock 13% upside. CIBC also begins coverage with an "outperformer" rating and has a target of \$17.

**Rubicon Minerals (TSX:RMX)** Industrial Alliance begins coverage with a "buy" and a \$2.60 price target. The stock closed Monday at \$1.24.

\*\*

**WeedMD (TSX:WMD)** Mackie Research resumes coverage with a "buy" rating and a price target of \$4, which implies a gain of 165%, after the company's deal to be bought by Hiku Brands was terminated.

**Restaurant Brands (TSX:QSR)** Cowen upgrades to "outperform".



## U.S. ANALYSTS' CALLS

---

### INITIATIONS

**FGL Holdings (NYSE:FG)** RBC begins coverage with an "outperform" and a target of \$10 (U.S.), which gives the shares a projected return of 17%.

**Apergy (NYSE:APY)** Jefferies starts coverage with a "buy" a target of \$50.

**Retail Value (NYSE:RVI)** Morgan Stanley starts coverage with an "overweight" and a target of \$41.

\*\*

**Medidata Solutions (NASDAQ:MDSO)** RBC upgrades to "outperform" and boosts the target to \$100 from \$83, implying 19% upside.

**Netflix (NASDAQ:NFLX)** Canaccord Genuity lowers the price target to \$450 from \$500. Stifel Nicolaus upgrades to "buy" and says the stock is at an attractive entry point. J.P. Morgan hikes the target to \$415 from \$385.

---

## STOCKS THAT MAY MOVE

---

**Lundin Mining (TSX:LUN)** plans to make a formal offer for **Nevsun Resources (TSX:NSU)** for \$4.75 a share in cash, a 33% premium to the closing price on April 30, when Lundin announced a previous proposal, which values Nevsun at \$1.4 billion. Nevsun's CEO says, "This latest announcement from Lundin continues to ignore the fundamental value of Nevsun and its assets".

**Aphria (TSX:APH)** is buying LatAm holdings for \$193 million.

**Maxar (TSX:MAXR)** is buying Neptec Design for \$42 million in cash and stock.

**Johnson & Johnson (NYSE:JNJ)** beat analysts' estimates with its quarterly earnings but has lowered its 2018 forecast due to the

stronger U.S. dollar.

**Netflix (NASDAQ:NFLX)** beat estimates and revenue rose 40% from last year but subscriber growth was weaker than forecast and the stock is down about 11% in pre-market trading.

**IBM (NYSE:IBM)** is backing a cryptocurrency pegged to the U.S. dollar.

*With files from The Globe and Mail, Reuters and Bloomberg News.*

---

## MARKETS

---

**TSX and U.S. equity futures** are pointing to a lower open ahead of Senate testimony from U.S. Federal Reserve Board Chairman Jerome Powell and amid earnings from the likes of Johnson & Johnson, Goldman Sachs and Netflix.

---

## CURRENCIES

---

**The Canadian dollar** is drifting lower at \$76.04 U.S.

**Bitcoin** is down 0.4% to \$6,696, according to CoinDesk.

---

## COMMODITIES

---

**West Texas Intermediate** is flat at \$68.09 a barrel.

**Gold** is also flat at \$1,240.10 an ounce.

---

## Daily Update

---

Get access to live events and ask questions in real time by [signing up](#) as a premium member for just \$25 a month.

\*\*

[Capital Ideas TV](#) – *Thursdays on YouTube at 7 pm ET, 4 pm PT.  
Sundays on BNN Bloomberg at 9 pm ET, 6 pm PT.*

[Capital Ideas Digest](#) – *Tuesday's at 7 pm ET, 4 pm PT.*

[Capital Ideas Radio](#) – *Anytime, anywhere.*

Access, insight and ideas!

Have a great day!



**[Mark Bunting](#)** | *Publisher*  
**[Capital Ideas Media](#)**

---



---

The information and recommendations made available here (“Information”) by CIR and/or all affiliates is for informational purposes only and not to be used or construed as an offer to sell or a solicitation of an offer to buy any services or securities. You further agree that neither Capital Ideas Research will be liable for any losses or liabilities that may be occasioned as a result of the information or commentary provided in the letter. By accessing the site and reading this note, you accept and agree to be bound by and comply with the terms and conditions set out herein. If you do not accept and agree to the terms, you should not use this site or accept this email.

CIR is not registered as an adviser under the securities legislation of any jurisdiction of Canada and provides the Information pursuant to an exemption from the registration requirements that is available in respect of generic advice. The recommendations contained on the site and in this email are not tailored to the needs of particular persons and may not be appropriate for you depending on your financial position or investment goals or needs. You should apply

your own judgment in making any use of the Information, especially as the basis for any investment decision. Prior to making any investment decision, we recommend that you seek outside advice from a qualified and registered investment advisor.

In no event will CIR be responsible or liable to you or any other party for any damages of any kind arising out of or relating to the use of, misuse of or inability to use this site and email. The Information is directed only at persons resident in Canada. Nothing in this site shall constitute an offer or solicitation to anyone in the United States of America or any jurisdiction where such offer or solicitation is not authorized or to any person to whom it is unlawful to make such a solicitation. If you choose to access this site or email from outside of Canada, you acknowledge that the Information is intended for use by persons resident in Canada only.

This is not an investment advisory, and should not be used to make investment decisions. Information in CIR is often opinionated and should be considered for information purposes only. No stock exchange anywhere has approved or disapproved of the information contained herein. There is no express or implied solicitation to buy or sell securities. The writers and editors of CIR may have positions in the stocks discussed above and may trade in the stocks mentioned. Don't consider buying or selling any stock without conducting your own due diligence.

*Copyright © 2016 Capital Ideas Research, All rights reserved.*

You are receiving this email because you are part of our investment network.

[Add us to your address book](#)

[unsubscribe from this list](#)   [update subscription preferences](#)

---

This email was sent to <<Email Address>>

[why did I get this?](#)   [unsubscribe from this list](#)   [update subscription preferences](#)

Capital Ideas Research · HSBC Bank Place 10250 101 Street Suite 1803 · Edmonton, Alberta T5G-3P4 · Canada