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Morning Need to Know by Capital Ideas Research

Getting you ready for your investing day

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CANADIAN ANALYSTS' CALLS

Detour Gold (TSX:DGC) Scotia upgrades to "focus stock" list with a target of \$21 (Canadian). More on Detour below.

Russell Metals (TSX:RUS) Raymond James upgrades to "strong buy" with a target of \$35.



U.S. ANALYSTS' CALLS

Lions Gate (NYSE:LGF.B) Imperial Capital starts at "outperform" with a \$28 (U.S.) target.

Square (NYSE:SQ) Credit Suisse raises to "outperform".

Texas Capital Bancshares (NASDAQ:TCIB) RBC raises the target to \$110 from \$106, implying 17% upside, and maintains an "outperform".

ASML Holding (NASDAQ:ASML) RBC ups the target to \$240 from \$235, suggesting 18% upside, and maintains an "outperform".

United Continental (NYSE:UAL) Imperial Capital boosts the target to \$85 from \$73 after the company's earnings results beat estimates.

STOCKS THAT MAY MOVE

Parex Resources (TSX:PXT) has formed a special board committee and hired external advisors for a strategic review i.e. the company may be looking for a buyer. PXT has been a big outperformer, with the stock pretty well doubling, since Keith Schaefer recommended it in our Digest about two years ago.

Detour Gold (TSX:DGC) CIBC has put together a list of 12 companies that might want to buy Detour after DGC shareholder Paulson & Co. says the company has been approached. Detour is not happy asking the Ontario Securities Commission to look into what it calls Paulson's "unlawful behaviour". In response, Paulson says DGC made false and misleading statements.

Aritzia (TSX:ATZ) has announced a \$100 million offering of subordinate voting shares whereby it will sell six million shares to a syndicate of underwriters for \$16.55 each.

Maricann Group (CSE:MARI) is looking to sell up to \$40 million of units at \$1.60 each. Each unit will consist of one common share and one common share purchase warrant equal to one common share of the company for two years at an exercise price of \$2.50 each.

The Green Organic Dutchman Holdings (TSX:TGOD) plans a spinoff transaction whereby it will distribute a dividend in the form of a warrant worth \$0.50 in a new corporation that will buy and develop "worldwide opportunities." Each warrant will consist of one common share plus an additional warrant exercisable for two years that will be available after a future financing.

Canadian Pacific (TSX:CP), Choice Properties REIT (TSX:CHP.UN), and Rogers Communications (TSX:RCI.B) have all beaten analyst estimates with their quarterly earnings results.

Comcast (NASDAQ:CMSCA) has dropped its pursuit of Fox's media assets and will focus its attention on trying to buy pay-tv giant Sky, which is controlled by Fox. Disney has made offers to buy Fox's media assets and Sky.

Alibaba (NYSE:BABA) is taking a 6.6% or \$511 million stake in China's Focus Media I.T., with an option to buy another 5% in the next year.

Alcoa (NYSE:AA) lowered its profit forecast due to aluminum tariffs imposed by the U.S. government.

With files from The Globe and Mail, Reuters and Bloomberg News.

MARKETS

TSX and U.S. equity futures are lower, European indices are down and Asian stocks fell overnight partly on reports China is resorting again to using credit to stimulate the economy, and a gauge of commodities fell into bear market territory.

CURRENCIES

The Canadian dollar is down 0.7% at \$75.37 U.S. as investors continue to favour the U.S. dollar, and China's yuan hits a one-year low amid simmering trade tensions.

Bitcoin is up 0.8% to \$7,433, according to CoinDesk.

COMMODITIES

West Texas Intermediate is lower by 0.6% at \$67.33 a barrel.

Gold is languishing at a one-year low slipping to \$1,214.40 an ounce.

Daily Update

An educated bet.



Legal sports betting = billions of dollars. Read about a [*resurgent technology company*](#) in the new Digest that is well positioned to cash in and see its stock run higher by nearly 60%.



Be sure to [watch our interview](#) with *Fraser Atkinson*, the Chairman of ***GreenPower Motor Company (TSXV:GPV)***, which is making impressive inroads in the electric vehicle bus market, is EBITDA positive, and whose stock has done well since we first interviewed Mr. Atkinson.

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Check out the latest [Namaste 420 Live](#) where we interview CEO *Sean Dollinger* and *Damian Kettlewell*, the CEO of ***BlissCo (CSE:BLIS)***, an ultra premium medical cannabis producer with which Namaste has just struck a partnership.

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