



INVEST LIKE A PRO, WITH THE PROS!



Good morning!



Some impressive companies emerged from the Shark Tank-style HotBox cannabis event that are on the fast track to going public.

Find out about their health informatics platform, and growing systems in the new episode of [Capital Ideas TV](#), out later today.

Morning Need to Know by Capital Ideas Research

Getting you ready for your investing day

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CANADIAN ANALYSTS' CALLS

Alamos Gold (TSX:AGI;NYSE:AGI) Desjardins upgrades to "buy" and maintains a price target of \$8.50 (Canadian), saying the stock is "*undervalued to its core*".

Point Loma Resources (TSXV:PLX) Mackie Research reiterates a "buy" and a price target of \$1.10, which implies a whopping 368% gain. Mackie is enthused because some land was recently purchased in the West Duvernay shale oil play near Point Loma's acreage, and there is more land nearby for sale. In other words, it's a hot, happening area and Mackie believes PLX should benefit one way or another.

Tamarack Valley (TSX:TVE) Raymond James boosts the target to \$5.25 from \$4.75, and reiterates an "outperform" rating, saying the shares have "meaningful upside".

Polaris Infrastructure (TSX:PIF) Echelon Wealth maintains a "top pick" rating and target of \$29, saying the stock is trading at a "*steep discount*".



U.S. ANALYSTS' CALLS

Five Below (NASDAQ:FIVE) The stock of the retailer is higher by 17% in pre-market trading after its earnings results. RBC raises the price target to \$104 (U.S) from \$77, giving the shares a projected return of 28%, and maintains an "outperform" after the company's "impressive" earnings. J.P. Morgan lifts the target to \$107 from \$87.

Alibaba (NYSE:BABA) Susquehanna raises the target to \$305 from \$220, which is the most bullish call on Wall Street.

Kohl (NYSE:KSS) Cowen and Company raises price target to \$88 from

\$76 with the belief that the management has the right strategies to win with shoppers.

Under Armour (NYSE:UAA) Jefferies raises price target to \$29 from \$24, citing a revenue recovery and rebounding margins.

Zscaler (NYSE:ZS) Barclays raises target price to \$36 from \$30 saying accelerating billings growth will continue in the company's seasonally strong fourth quarter.

STOCKS THAT MAY MOVE

TWC Enterprises (TSX:TWC) is selling the White Pass & Yukon Route rail and port operations in Alaska, to Carnival Corp. for \$290 million, including as much as \$80 million in debt. TWC has the option of receiving \$84 million of the proceeds in Carnival shares.

Northview Apartment REIT (TSX:NVU.UN) is buying a 623-unit portfolio of six apartment properties from affiliates of Starlight Group Property Holdings for nearly \$152 million (Canadian). To help pay for them, Northview is raising \$110 million in a bought deal financing through underwriters buying 4.2 million units at \$26.20 each. The units closed Wednesday at \$27.

Summit Industrial Income REIT (TSX:SMU.UN) is buying five warehouse and logistics properties in Markham, Burlington and Calgary for about \$127 million.

Killam Apartment REIT (TSX:KMP.UN) is raising \$50 million in a bought deal financing through a syndicate of underwriters, which is buying 3.3 million units at \$14.95 each. The units closed yesterday at \$15.34.

Exchange Income (TSX:EIF) is raising \$70 million in a bought deal financing of convertible unsecured subordinated debentures through underwriters.

SNC-Lavalin (TSX:SNC) has received a \$1.9 billion contract to construct a chemicals plant in Oman.

Canaccord Genuity Group (TSX:CF) will buy an additional 30% of the shares in its Australian capital markets and wealth management business, increasing its stake to 80%, for nearly \$36 million in cash and shares. The company also reported quarterly adjusted earnings and revenue of that beat analysts' estimates.

Dollarama (TSX:DOL) missed analysts estimates with its quarterly numbers due to a prolonged winter that kept shoppers away from its stores.

Questerre Energy (TSX:QEC) CEO Michael Binnion says the company, “condemns the decision by the Government of Quebec” to put forward new regulations that would ban hydraulic fracturing “and any meaningful exploitation of natural gas in Quebec.” Mr. Binnion says “...this decision is motivated solely by short-term politics around the upcoming election.”

With files from The Globe and Mail, Reuters and Bloomberg News.

MARKETS

TSX and U.S. equity futures are pointer mostly higher and global stock indices continue to hover near record highs.

CURRENCIES

The Canadian dollar is fairly flat at \$77.23 U.S.,

Bitcoin is up 0.7% to \$7,707, according to CoinDesk.

COMMODITIES

West Texas Intermediate is up 0.9% to \$65.32 a barrel.

Gold is higher 0.3% to \$1,305.30.

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Have a great day!



Mark Bunting | *Publisher*
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