



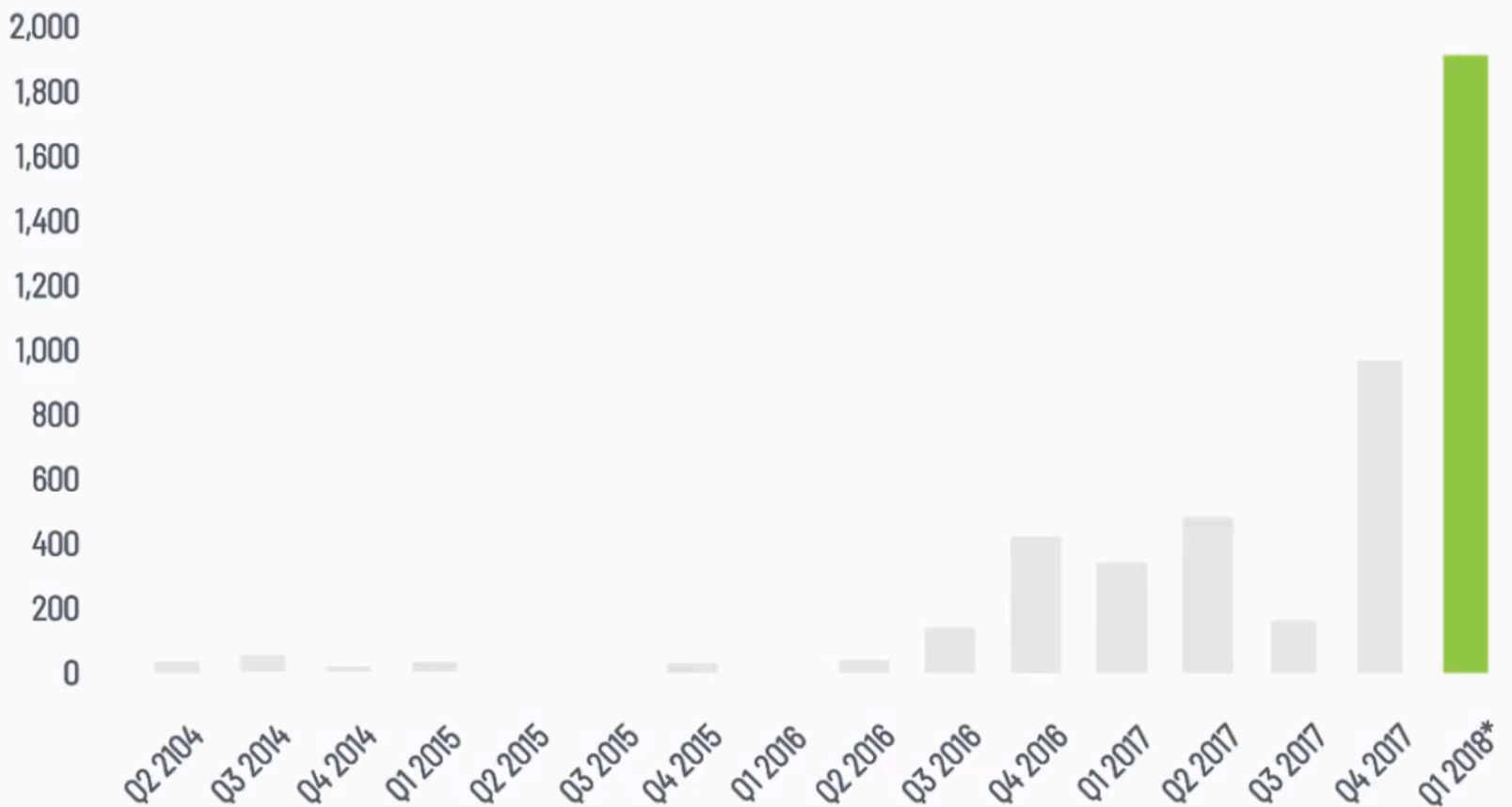
INVEST LIKE A PRO, WITH THE PROS!



Good morning!

NO SLOWING DOWN

Cannabis financing activity doubles to record in Q1 2018



Data Source: Canaccord Genuity/FP Infomart/company filings (*partial quarter to date)

That's a snapshot of the amount of financing, in millions, pouring into the cannabis sector. It's just a taste of the research, information, and ideas we have for you to watch, listen to and read over the weekend.

Watch the new episode of [Capital Ideas TV](#) featuring *Vic Neufeld*, CEO of *Aphria*, on location at the company's headquarters in Leamington, Ontario; *Namaste Technologies'* CEO *Sean Dollinger*, *Invictus MD Strategies'* CEO *Daniel Kriznic*, and part two with *Gene Simmons* on why he took a \$10 million stake in Invictus.

Access the new [Capital Ideas Digest](#) for defensive idea *Parkland Fuel (TSX:PKI)*, and find out why it's primed for 25% gains.

Listen to [Capital Ideas Radio](#) for our two-part interview with **Gene Simmons**.

See the [Daily Update](#) at the end of this note for more details on [Capital Ideas Radio](#), [Capital Ideas TV](#) and the [Capital Ideas Digest](#).

Morning Need to Know by Capital Ideas Research

Getting you ready for your investing day

April 27, 2018

Written & compiled by Mark Bunting, Publisher, Capital Ideas Media

MARKETS

TSX equity futures and U.S. futures are mixed after strong earnings results from Amazon.com and Microsoft, and as South and North Korea say they are going to eliminate their nuclear arsenals.

CURRENCIES

The Canadian dollar is modestly lower to \$0.7763 U.S.

Bitcoin is fairly flat at \$9,263, according to CoinDesk.

COMMODITIES

West Texas Intermediate is down 0.4% to \$67.92 a barrel.

Gold is slightly higher at \$1,319.10.

STOCKS THAT MAY MOVE

Lassonde Industries (TSX:LAS.A-T) is buying Michigan-based juice and beverage company Old Orchard Brands for \$146 million U.S., and may pay an additional \$10 million if certain milestones are met.

Agnico Eagle Mines (TSX:AEM) says it's planning to divest all of its

cobalt assets in Canada and that it sold some gold interests in the United States for \$35 million (Canadian).

Pure Gold Mining (TSX:PGM) announced a \$17.4 million financing through Sprott Capital Partners and AngloGold Ashanti, which will increase its stake in the company to 14.9%.

Bombardier (TSX:BBD.B) Airbus said it aims to reduce recurring costs of Bombardier's C Series so that it can sell the jetliner in "big volumes" as soon as a deal to buy the program from Bombardier is completed, Reuters reported. "We are ready to hit the market" using the global Airbus sales force as soon as the deal closes, Airbus executive Harald Wilhelm told analysts.

Aimia (TSX:AIM) CEO David Johnston plans to step down but will stay in the role until a successor is found.

Baidu (NASDAQ:BIDU) The Chinese internet search giant blew past earnings estimates thanks to strong advertising growth, sending its U.S.-listed shares sharply higher in after-hours trading.

Intel (NASDAQ:INTC) beat earnings expectations for the first quarter and raised its full-year revenue and profit forecasts driven by the biggest-ever quarterly jump in its data center business.

Microsoft (NASDAQ:MSFT) topped Wall Street forecasts for quarterly profit as the technology company signed up more businesses to its Azure cloud computing services and Office 365 productivity suite.

With files from The Globe and Mail, Reuters and Bloomberg News.



CANADIAN ANALYSTS' CALLS

This is an overview of some of today's analyst research. We'll have

more details on many of these reports in the next [Capital Ideas Digest](#) and on [Capital Ideas TV](#).

INITIATIONS

Sleep Country Canada (TSX:ZZZ) We had a cover story on this retailer on February 13 saying it was a stock that an investor could tuck away and rest easy - pun intended - amid market volatility. Sleep Country is up about 10% since then, including the nearly 2% dividend yield. RBC is affirming our idea by starting coverage with an "outperform" and a price target of \$46, which gives the shares the potential to gain 35%.

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Dundee Precious Metals (TSX:DPM) RBC ups the price target to \$5 from \$4.50, implying 52% upside, and maintains an "outperform".

IGM Financial (TSX:IGM) CIBC upgrades to "outperformer" and lifts the target to \$45 from \$43.

Stantec (TSX:STN) CIBC upgrades to "outperformer" and boosts the target to \$38 from \$36.



U.S. ANALYSTS' CALLS

Amazon.com (NASDAQ:AMZN) RBC boosts the target to \$1,900 (U.S.) from \$1,700, suggesting 25% upside potential, and maintains an "outperform" after the e-commerce juggernaut turned in "very strong" earnings results including a record operating profit, and record gross margins. Several other analysts are chasing after the company by raising their targets, as well.

Facebook (NASDAQ:FB) Stifel upgrades to "buy" and raises the target to \$202 from \$175, saying the stock is *"too cheap to ignore"*.

Air Lease (NYSE:AL) RBC raises the target to \$91 from \$87, indicating 118% upside, maintains "top pick" rating.

Discover Financial (NYSE:DFS) RBC boosts the target to \$103 from \$100, which implies 44% gains, and reiterates a "top pick" rating, saying the company is *"still the name to own in cards"*.

Brinker International (NYSE:EAT) RBC upgrades to "outperform" and lifts the target to \$49 from \$40.

Domino's Pizza (NYSE:DPZ) Barclays raises target price to \$241 from \$230, after the company reported better-than-expected first quarter results.

Tractor Supply (NASDAQ:TSCO) Oppenheimer raises rating to "outperform" citing sales growth that is rebounding, while a multi-year slide in operating margins is set to end.

Vertex Pharmaceuticals (NASDAQ:VRTX) RBC raises target price to \$202 from \$199, to reflect solid first-quarter sales.

Twitter (NYSE:TWTR) Macquarie upgrades to "outperform" and moves the target to \$36 from \$34. UBS upgrades to "buy" and the target goes to \$36 from \$32.

Chipotle Mexican Grill (NYSE:CMG) Canaccord Genuity upgrades to "buy" and boosts the target to \$425 from \$300.

Daily Update

Capital Ideas now has a [radio show!](#)

CAPITAL



RADIO

You can listen through our [podcast](#) page on our website, or on [iTunes](#), [Stitcher](#) or [Google Play](#). We'll soon be adding other podcast platforms.

[*Capital Ideas Radio*](#) is perfect for those of you who like the convenience of podcasts. You can listen whenever you want and wherever you are.

Soon, we'll be posting our two-part interview with *Vic Neufeld* and eventually, all of our more than 150 interviews with CEOs, investment managers and analysts.

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A reminder you can always watch the newest episode of [*Capital Ideas TV*](#) on BNN Bloomberg, Sunday's at 9 pm ET.

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Join more than 90,000 people who watch [*Capital Ideas TV*](#) every week on YouTube, BNN, through our partners at SmallCapPower, and on social media. Get access to innovative, growth company investment ideas.

**

Be a part of live webinars and ask questions of investment experts by [*signing up*](#) as a premium member for just \$25 a month.

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[*Capital Ideas TV*](#) – *Thursdays on YouTube at 7 pm ET, 4 pm PT.
Sundays on BNN at 9 pm ET, 6 pm PT.*

[*Capital Ideas Digest*](#) – *Tuesday's at 7 pm ET, 4 pm PT.*

[*Capital Ideas Radio*](#) – *Anytime, anywhere.*

Access, insight and ideas!

Have a great weekend!



Mark Bunting | *Publisher*
Capital Ideas Media



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